



DIVIDEND POLICY

The Board of Directors (“Board”) of PGF Capital Berhad (“Company”) wishes to inform that the Company has on today adopted a dividend policy to distribute not less than 25% out of its consolidated profits generated from operating of ordinary businesses after taxation attributable to shareholders available in each financial year in the form of dividends to the shareholders of the Company annually, commencing from the financial year ending 29 February 2024 (i.e. financial period starting from 1 March 2023 to 29 February 2024). The dividend pay-out in amount should always not be less than 1 sen for each ordinary share of the Company.

Such dividends will depend upon the below factors:-

- level of available cash and cash equivalents, gearing, return on equity and retained earnings;
- expected financial performance;
- future capital expenditure, investment plans and financing requirements;
- working capital requirements;
- any contractual restrictions;
- considerations for non-recurring items; and
- the Company’s ability to remain solvent and to pay its debts as and when they become due within the period of 12 months immediately following the date of dividend distributions, and the assets of the Company shall be greater than the value of its liabilities at the date of the dividend distribution as provided in the Companies Act 2016 and/or other applicable laws and regulations.

The declaration of interim dividends and/or the recommendation of final dividends are subject to the confirmation of the Board and to any applicable law and contractual obligations provided that such distributions would not be detrimental to the cash needs of the Company or to any plans approved by the Board. Any final dividend for a financial year is subject to shareholders’ approval.

The shareholders of the Company should note that this Dividend Policy merely describes the Company’s present intention and shall not constitute legally binding statements in respect of the Company’s future dividends, which are subject to modification (including reduction or non-declaration thereof), at the Board’s sole discretion.

This Dividend Policy is also available on the Company’s website, www.pgfcapital.com.my

This announcement is dated 14 November 2022.