

CORPORATE GOVERNANCE REPORT

STOCK CODE : 8117
COMPANY NAME : PGF CAPITAL BERHAD
FINANCIAL YEAR : February 28, 2026

OUTLINE:

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PERSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

Application	Applied
Explanation on application of the practice	<p>The Board of Directors ("Board") regularly reviews the strategic direction of the Company and the progress of the Group's operations, taking into account changes in the business environment and risk factors.</p> <p>The Board is guided by its Board Charter, which sets out its responsibilities and is available on PGF's website at www.pgfcapital.com.my</p> <p>The Board has delegated the management of the Group to the Executive Directors and management team. The Executive Directors are responsible for implementing the policies and decisions of the Board, overseeing the day-to-day operations as well as coordinating the development and implementation of business and corporate strategies.</p> <p>The Board takes full responsibilities for the overall performance of the Group by providing leadership, direction, and management supervision. In addition, the Board has delegated specific powers to the relevant Board Committees, the Group Chief Executive Officer ("CEO"), Group Chief Operating Officer ("COO"), and Group Chief Financial Officer ("CFO"). The Board Committees comprise the Audit and Risk Management Committee ("ARMC"), Nominating Committee ("NC") and Remuneration Committee ("RC"). These three (3) Committees were established to assess the performance of their stewardship duties under specific terms of reference.</p>

	<p>The Non-Executive Directors ensure that the strategies proposed by the Management are fully deliberated and examined, taking into account the long-term interest of stakeholders. They also contribute to the formulation of policies and other decision-making process through their expertise and experience.</p> <p>The CEO is responsible for the day-to-day management of business and operations, with support from the COO, CFO and Senior Management Team. The ARMC receives reporting on risks focusing on strategic, operational and financial aspects, as well as the mitigation of the same. The NC assists the Board in ensuring that there is an effective and orderly succession plan in place, and review the existing Board composition to promote diversity in terms of gender, ethnicity, and the mix of skills and experience.</p> <p>The Board is briefed on a quarterly basis on the Group's performance and results.</p>	
Explanation for departure :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure :		
Timeframe :		

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.2

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

Application	:	Applied
Explanation on application of the practice	:	Mr. Fong Wah Kai is the Executive Chairman of the Board, and the role of the Chairman is set out in the Board Charter, which is available on PGF's website at www.pgfcapital.com.my
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.3

The positions of Chairman and CEO are held by different individuals.

Application	:	Applied
Explanation on application of the practice	:	Mr. Fong Wern Sheng is the Group CEO of the Board. He has overall responsibility for the day-to-day operations of the Group, including oversight of key positions within the Group's hierarchy, financial management, and business affairs. He also ensures that the Group's corporate identity, products and services are of a high standard, reflective of the market environment and business practices, and in compliance with governmental regulations.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.4

The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

<i>Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.</i>	
Application :	Applied
Explanation on application of the practice :	The Chairman of the Board is not a member of any Board Committees and does not attend the ARMC, NC and RC meetings.
Explanation for departure :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure :	
Timeframe :	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.5

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board is supported by professional qualified and competent Company Secretary. She has the requisite credentials, and is qualified to act as company secretary under Section 235(2) of the Companies Act 2016 as well a member of the MAICSA (Malaysia Institute of Chartered Secretaries & Administrators).</p> <p>The roles and responsibilities of the Company Secretary included coordinating with Management on the preparation of Board papers, ensure Board procedures and applicable rules are observed and maintaining records of the Board as well as provide timely dissemination of information relevant to the Directors' roles and functions and keeping them updated on evolving regulatory requirements.</p> <p>The Company Secretary is present at Board & Board Committee meetings to record deliberation, issues discussed and conclusions in discharging her duties and responsibilities and also provide advice in relation to relevant guides and legislations, and undertake continuous professional development.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.6

Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

Application	:	Applied
Explanation on application of the practice	:	<p>To facilitate the Directors' time planning, the annual meeting calendar is prepared and circulated in advance of each year. The calendar provides Directors with schedules date for meetings of the Board and Board Committees and the Annual General Meeting.</p> <p>The notice of meetings and the meeting materials will be sent to the directors at least seven (7) days prior to the meetings to ensure Directors have sufficient time to review them for effective discussions and decision making during the meetings. The said practice is in line with Guidance to Practice 1.5 of the Malaysian code on Corporate Governance which states that 'the meeting materials should be a circulated at least five (5) business days in advance of the board meeting'.</p> <p>Full Board minutes of each Board meeting are kept at the registered office of the Company and are available for inspection by any Director during office hours.</p> <p>Directors are entitled to request and receive such additional information as they consider necessary to support informed decision-making. Any Director has the authority to seek any information he/she requires from any employee of the Group and all employees must comply with such requests.</p> <p>All Directors shall have access to the advice and services of the Company Secretary. Any Director may seek independent legal, financial or other advice as they consider necessary.</p> <p>All proceedings of the Board meetings are minuted and signed by the Chairman of the meeting.</p> <p>Full Board minutes of each Board meeting are kept at the registered office of the Company and are available for inspection by any Director during office hours.</p>

Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

Practice 2.1

The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board has adopted a Board Charter which sets out the role, functions, compositions, operations and processes of the Board. The Charter provides guidance to the Board in relation to its roles, duties, responsibilities and authority.</p> <p>The Board reviews the Board Charter periodically to ensure that it remains consistent with the Board's objectives and responsibilities, the changing needs of the Company, as well as developments in prevailing legislation and practices.</p> <p>The Board Charter is available on PGF's website at www.pgfcapital.com.my</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.1

The board establishes a Code of Conduct and Ethics for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct and Ethics is published on the company's website.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board has adopted a Corporate Code of Conduct, which is available on the Company's website. The Code is reviewed and updated periodically in accordance with the needs of the Company. It sets out the standards with which the Directors are expected to comply in relation to the conduct of the Company's business affairs when dealing with each other, shareholders and the broader community.</p> <p>The Code of Conduct is published on PGF's website at www.pgfcapital.com.my</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.2

The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board has adopted a Whistle Blowing Policy which sets out the procedures and protections for whistleblowers in meeting the Group's ethical obligations. The policy fosters an environment in which integrity and ethical behaviour are maintained through protocols that allow for the disclosure of any violations, improper conduct, or wrongdoing within the Group.</p> <p>The Whistle Blowing Policy provide a platform for all employees of PGF Group of Companies and members of the public to disclose any improper conduct in accordance with the procedures set out under the policy, while also providing protection to employees and members of the public who report such allegations.</p> <p>This policy is available on PGF's website at www.pgfcapital.com.my</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.1

The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board is responsible for the Group's sustainability agenda, practices, strategies and performance.</p> <p>The Board is supported by the Senior Management ("SM"), whose composition includes the Group CEO, the Group COO and the Group CFO. The SM oversees the Group's policies, initiatives, targets and performance to ensure that the Group's business is conducted in a sustainable manner. The SM is assisted by the Operational Management ("OM"), comprising appointed representatives from various divisions, to identify, manage, and assess the risks, as well as to coordinate, implement and monitor sustainability initiatives.</p> <p>The OM executes and implements the strategies on a day-to-day basis and reports on operational activities through various channels, such as monthly reports, project status reports, safety and health reports and etc.</p> <p>In understanding and addressing the expectations and concerns of the Group's stakeholders, the SM identifies key stakeholders based on the Group's direct and indirect impacts on them, as well as their importance to the success and continuity of the business. The SM reviews its approach from time to time to ensure that the Group remains up to date with stakeholder expectations and its method of engagement.</p>
Explanation for departure	:	

<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.2

The board ensures that the company's sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

Application	:	Applied
Explanation on application of the practice	:	<p>The Company's sustainability strategies, priorities, targets and performance are disclosed in the Sustainability Statement of the Annual Report.</p> <p>The Company is committed to being accountable and responsive to the expectations and interests of its stakeholders. The group has identified key stakeholder groups that impact, or are impacted by, its value creation activities, and ensures that communication with both internal and external stakeholders is transparent and timely.</p> <p>The Group conducts a materiality assessment at least once in a year as part of its regular sustainability practices to ensure that material matters remained relevant to stakeholders. Detail of the materiality assessment and stakeholder engagement are provided in the Annual Report 2026.</p> <p>The Company's Annual Report is available on PGF's website at www.pgfcapital.com.my</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.3

The board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board is kept abreast by the SM on the Group's sustainability matters and strategic plans to ensure long-term business sustainability. This enables the Board to better understand the business risks and opportunities faced by the Group.</p> <p>The Company will continue its efforts to educate employees at all levels on sustainability matters, while applying and adopting technologies and systems that supported the Group's sustainability objectives.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.4

Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company's material sustainability risks and opportunities.

Application	:	Applied
Explanation on application of the practice	:	During its annual assessment, the Board reviewed its performance in addressing the Company's material sustainability risks and opportunities. Based on the results of the evaluation, all Board members unanimously concluded that the Board and SM had performed their duties effectively in considering sustainability issue during deliberations on the Group's strategies and business plans.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.5- Step Up

The board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.

Application	:	Adopted
Explanation on adoption of the practice	:	A designated person, namely Mr. Fong Wern Sheng, the Group CEO has been appointed to provide dedicated focus on the strategic management of sustainability within the Company's operations. In addition to being responsible for the ongoing development and implementation of the Group's sustainability-related strategies, he also provides progress updates and presents sustainability-related disclosures to the Board for approval.

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.1

The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

Application	:	Applied
Explanation on application of the practice	:	During the year, the NC carried out an assessment of the Board, and the composition of the board is refreshed periodically. The tenure and annual re-election of a director are subject to a satisfactory evaluation of the Director's performance and contribution. All assessments and evaluations carried out by the NC are duly documented.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.2

At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent director.

Application	:	Applied
Explanation on application of the practice	:	<p>Our Board comprises of six (6) members, with three (3) Independent Non-Executive Directors ("INEDs") and three (3) Executive Directors.</p> <p>The Board composition reflects an appropriate mix of skills, independence, and diversity, including gender and age diversity. The members are well equipped with relevant knowledge and/or experience to contribute towards the achievement of the Company's objectives.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.3

The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board acknowledges the importance of Independent Non-Executive Directors ("INEDs") in bringing objectivity to the Board's oversight function. To ensure their effectiveness, it is essential that INEDs demonstrate both independence in mind and independence in appearance. Accordingly, the tenure of an INED is limited to a cumulative term of not exceeding nine (9) years.</p> <p>However, the Board also recognises the value that INEDs bring despite serving for more than nine (9) years. Therefore, to balance the value contributed by INEDs against any perceived lack of independence due to the tenure, upon completion of the nine (9) year term, an INED may continue to serve on the Board subject to the following conditions:</p> <ul style="list-style-type: none"> ▪ Annual assessment by the NC on independence and contributions; and ▪ Annual shareholders' approval at a general meeting through a two-tier voting process, with strong justification provided by the Board for the recommendations. <p>In the upcoming AGM, none of the current INEDs has served the Board for more than nine (9) years.</p>
Explanation for departure	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
Measure	:	

Timeframe	:		
-----------	---	--	--

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.4 - Step Up

The board has a policy which limits the tenure of its independent directors to nine years without further extension.

Note: To qualify for adoption of this Step-Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.5

Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

Application	:	Applied
Explanation on application of the practice	:	<p>The appointment of Board and SM is based on objective criteria and merit. In addition to gender diversity, due regard is given to diversity in skills, experience, age and cultural background.</p> <p>The Board actively pursues diversity at both Board and SM levels. It recognises that a diverse Board can offer greater depth and breadth compared to a non-diverse Board, while diversity within SM contributes to better decision-making.</p> <p>The NC is guided by the criteria set out in the Directors' Fit & Proper Policy and takes into account the current diversity of the existing Board when identifying potential candidates.</p> <p>The present Board composition reflects a broad range of experience, skills, and expertise necessary for the success of the Group, as well as the importance of independent judgment and opinion at Board level.</p> <p>The Directors' Fit & Proper Policy is available on PGF's website at www.pgfcapital.com.my</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	

Timeframe	:		
-----------	---	--	--

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.6

In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

Application	:	Applied
Explanation on application of the practice	:	The NC consider candidates proposed by existing Board members and, where practicable, by any other senior executive, Director or major shareholder. The NC may also utilise independent sources including directors' registries, industry and professional associations, open advertisements and independent search firms, to identify suitably qualified candidates.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.7

The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

Application	:	Applied
Explanation on application of the practice	:	The profiles of Directors are published in the Annual Report and on PGF's website. The information disclosed includes their age, gender, tenure of service, directorships in other companies, working experience, any conflict of interest, as well as their shareholdings in the Company. If any. The Company's Annual Report is available on PGF's website at www.pgfcapital.com.my
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.8

The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

Application	:	Applied
Explanation on application of the practice	:	The Board recognises the need for the Chairman of the NC to be independent in order to ensure objectivity and independent judgement during deliberations. The NC is chaired by an Independent Director.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.9

The board comprises at least 30% women directors.

Application	:	Applied
Explanation on application of the practice	:	<p>The Company has exceeded the prevailing requirement under Practice 5.9 of the MCGG, which recommends that at least 30% of the Board comprise women Directors.</p> <p>Currently, the Board comprises two (2) women Directors out of a total six (6) Directors. Both Ms. Ofelia Cheah Loo Ee and Ms. Poh Heem Heem were appointed as Independent Non-Executive Directors on 9 September 2022 and 31 July 2024, respectively. The current women representation on the Board stands at 33.33%, demonstrating the Group's commitment to gender diversity.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.10

The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

Application	:	Applied	
Explanation on application of the practice	:	The Board has established a gender diversity policy, including targets for the appointment of women candidates. The Board support this policy and currently has two (2) female Independent Non-Executive Directors, representing 33.33% of the Board composition.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

Practice 6.1

The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

<i>Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.</i>	
Application	: Applied
Explanation on application of the practice	: <p>The NC reviews annually the required mix of skills and experience of the Board, including the core competencies that non-executive directors should bring to the Board. It also assesses the effectiveness of the Board as a whole, the Board committees, and the contribution of each individual director.</p> <p>The evaluation process is led annually by the Chairman of the NC and supported by the Company Secretary. The Directors complete the relevant questionnaires relating to the effectiveness of the Board and its Board committees. The assessments by all Directors are summarised and tabled at the NC meeting, and subsequently reported to the Board by the Chairman of the NC.</p> <p>For the financial year ended 28 February 2026, the NC has reviewed and assessed the mix of skills and experience of the Board, including the core competencies of both Executive and Non-Executive Directors, the size of the Board, the contribution of each Director, and the effectiveness of the Board and Board Committees. The NC also evaluated the level of independence of the Directors. Based on the assessment, the NC was satisfied with the existing Board composition in terms of gender, ethnicity and age, and was of the view that all the Directors and Board Committees of the Company had discharged their responsibilities commendably and performed competently and effectively.</p>
Explanation for departure	:

<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.1

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

Application	: Applied
Explanation on application of the practice	<p>The RC comprises all INEDs:</p> <p>Ms. Poh Heem Heem (Chairman) Ms. Ofelia Cheah Loo Ee Mr. Tan Jin Sun</p> <p>The RC is responsible for developing the remuneration policy and determining the remuneration packages for the Executive Directors of the Company.</p> <p>The Group's policy on Directors' remuneration is aimed at attracting, retaining, and motivating Directors to effectively oversee the business of the Group. The Committee is responsible for recommending and implementing a structured remuneration framework for the Executive Directors.</p> <p>However, the Group's remuneration policies and procedures are not made available on the Company's website, as the Board is of the opinion that such policies and procedures are not necessarily intended for public disclosure.</p>
Explanation for departure	

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.

Measure	:		
Timeframe	:		

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.2

The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

Application	:	Applied
Explanation on application of the practice	:	<p>The Company's policy on Directors' remuneration is aimed to attracting and retaining Directors of the calibre required to manage the business of the Company, while aligning the interest of the Directors with those of the shareholders.</p> <p>The performance of the Executive Directors is measured based on the achievements of their annual Key Performance Indicators (KPIs). These KPIs comprise not only quantitative targets, such as revenue and profit growth, but also qualitative targets, including strategic milestones and initiatives to be achieved.</p> <p>The remuneration of each Non-Executive Director is determined by the Board as a whole, with the respective Director abstaining from deliberations and decisions relating to his or her own remuneration.</p> <p>The Terms of Reference of the RC are available on PGF's website at www.pgfcapital.com.my</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	

Timeframe	:		
-----------	---	--	--

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.1

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

Application	:	Applied
Explanation on application of the practice	:	For the financial year ended 28 February 2026, the aggregate remuneration received and receivable by the Executive Directors and Non-Executive Directors of the Company and the Group, categorised into the appropriate components, is as follows:

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1	Fong Wern Sheng	Executive Director			474		25		499			474		25		499
2	Tan Ming Chong	Executive Director			416		13		429			416		13		429
3	Fong Wah Kai	Executive Director			271		25		296			271		25		296
4	Tan Jin Sun	Independent Director	40					5	45	40					5	45
5	Ofelia Cheah Loo Ee	Independent Director	20					5	25	20					5	25
6	Poh Heem Heem	Independent Director	20					5	25	20					5	25
7	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
8	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
9	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
10	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
11	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
12	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
13	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
14	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
15	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.2

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	The detailed remuneration of the top three (3) members of SM, who are also Executive Directors, has been disclosed on a named basis in the CG Report under Practice 8.1.	
	:	<p>The Board recognises the importance of transparency in the disclosure of the remuneration of its key SM. Nevertheless, the Board is of the view that such disclosure could be detrimental to the Group's business interests, given the highly competitive human resource environment in which the Group operates, where intense headhunting for personnel with the appropriate expertise, knowledge, and relevant working experience is common. As such, the disclosure of specific remuneration information could give rise to recruitment and talent retention challenges.</p> <p>The Board ensures that the remuneration of the relevant personnel is commensurate with their level of responsibilities, while taking into consideration the need to attract and retain talent within the Group. All SM personnel are remunerated based on their scope of duties and responsibilities, as well as the performance of both the Group and the individual.</p>	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

No	Name	Position	Company					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
2	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
3	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
4	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
5	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.3 - Step Up

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

No	Name	Position	Company ('000)					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
2	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
3	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
4	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
5	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.1

The Chairman of the Audit Committee is not the Chairman of the board.

Application	:	Applied
Explanation on application of the practice	:	The Chairman of the Board, Mr. Fong Wah Kai, and the Chairman of the ARMC, Mr. Tan Jin Sun is not related to each other. The Chairman of the ARMC is also the Senior Independent Non-Executive Director of the Company. Accordingly, Paragraph 15.10 of the Main Market Listing Requirements has been complied with.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.2

The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

Application	:	Applied
Explanation on application of the practice	:	No former key audit partners of the present and former external auditors have been appointed to the Board or employed by the Company.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.3

The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

Application	:	Applied
Explanation on application of the practice	:	The AC assesses the suitability and independence of the external auditors and annually recommends their re-appointment to the Board, which then seeks shareholders' approval at the AGM. The external auditors declare their independence annually in accordance with the By-Laws (On Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.4 - Step Up

The Audit Committee should comprise solely of Independent Directors.

Application	:	Adopted
Explanation on adoption of the practice	:	In accordance with the AC's Terms of Reference, AC members are appointed by the Board from among the Board members and comprise solely three (3) Independent Non-Executive Directors.

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.5

Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

Application	:	Applied
Explanation on application of the practice	:	<p>The members of the AC possess the necessary mix of skills and experience to discharge their duties and are financially literate.</p> <p>The profiles of the AC members are provided in the Company's Annual Report. The training programmes attended by the AC members during the financial year are also disclosed in the Annual Report.</p> <p>The Annual Report 2026 is published on PGF's website at www.pgfcapital.com.my</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.1

The board should establish an effective risk management and internal control framework.

Application	:	Applied
Explanation on application of the practice	:	The Group has in place an effective risk management and internal control framework to identify and evaluate the risks faced by the Group, and thereafter to implement and monitor appropriate internal controls to manage and mitigate those risks. Information on risk management and internal control is set out in the Company's Annual Report, which is published on PGF's website at www.pgfcapital.com.my .
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.2

The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

Application	:	Applied
Explanation on application of the practice	:	<p>The Statement of Risk Management and Internal Control is disclosed in the Group's annual report.</p> <p>An attestation has been made by the Board regarding the adequacy and effectiveness of the framework.</p> <p>The features of risk management and internal control are set out in the Company's Annual Report, which is published on the PGF's website at www.pgfcapital.com.my</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.3 - Step Up

The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

Application	:	Adopted
Explanation on adoption of the practice	:	PGF has a combined Audit & Risk Management Committee, which comprises entirely Independent Non-Executive Directors.

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.1

The Audit Committee should ensure that the internal audit function is effective and able to function independently.

Application	:	Applied
Explanation on application of the practice	:	<p>The Company has outsourced its internal audit functions to an independent professional firm as the Internal Auditor ("IA").</p> <p>The IA function undertakes an independent assessment on the Group's internal control system and provides assurance to the ARMC that no material issue or major deficiencies have been identified which would pose a high risk to the overall system of internal control under review.</p> <p>Information on the ARMC's assessment of the internal audit function is set out in the Company's Annual Report, which is published on the PGF's website at www.pgfcapital.com.my</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.2

The board should disclose–

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

Application	:	Applied
Explanation on application of the practice	:	<p>The internal audit function is outsourced to an independent professional consulting firm, Galton Advisory PLT (“Galton”). Galton and its personnel are not related to any of the Directors of the Group and have no conflict of interest with the Group.</p> <p>The internal audit is carried out in accordance with the Internal Audit Plan as approved by the ARMC, and all audit findings arising therefrom are reported directly to the ARMC. It is the responsibility of the internal auditors to provide the ARMC with independent and objective reports on the state of internal control and risk management of the various operating units within the Group, as well as the extent of compliance with the Group’s established policies and procedures and relevant statutory requirements. The audit reviews have demonstrated the adequacy of the identified mitigations and assessed the effectiveness and efficiency of controls in managing the risks reviewed.</p> <p>Information on internal audit functions is disclosed in the Company’s Annual Report, which is published on the PGF’s website at www.pgfcapital.com.my</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.1

The board ensures there is effective, transparent and regular communication with its stakeholders.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board is responsible for keeping shareholders informed of its progress through an annual report, quarterly reports and periodic press releases. In addition, the Company maintains a contact email address on its website to enable shareholders to provide feedback.</p> <p>The Board values dialogue with investors and recognises the importance of accountability to its shareholders through the proper and equal dissemination of information. The Group CEO holds regular dialogue sessions with institutional investors, fund managers and analysts to explain the Group's strategy, performance and major developments.</p> <p>The annual report, quarterly results and announcements on material corporate exercises are the primary means of disseminating information on the Group's business activities and financial performance.</p> <p>PGF website at www.pgfcapital.com.my includes an "Investor Relations" section containing key information such as annual reports, media and news updates, and announcements made to Bursa Securities, all of which are regularly updated.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	

Timeframe	:		
-----------	---	--	--

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.2

Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

Application	:	Not applicable – Not a Large Company	
Explanation on application of the practice	:		
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.1

Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

Application	:	Applied																								
Explanation on application of the practice	:	<p>In compliance with the Companies Act 2016, Bursa Malaysia's Listing Requirements, and the Constitution of the Company, the Notice of Annual General Meeting ("AGM") is despatched to shareholders at least 21 days before the AGM. The Notice of AGM is also published in a nationally circulated newspaper, along with an announcement on the Bursa Securities website.</p> <p>The Company's past Notices of AGMs are summarised as follows:</p> <table border="1"><thead><tr><th>Financial Year Ended 28 February</th><th>Date of Issue</th><th>Date of AGM</th><th>No of Days</th></tr></thead><tbody><tr><td>2022</td><td>30 June 2022</td><td>29 July 2022</td><td>29 days</td></tr><tr><td>2023</td><td>30 June 2023</td><td>28 July 2023</td><td>28 days</td></tr><tr><td>2024</td><td>28 June 2024</td><td>26 July 2024</td><td>28 days</td></tr><tr><td>2025</td><td>26 June 2025</td><td>28 July 2025</td><td>32 days</td></tr><tr><td>2026</td><td>30 June 2026</td><td>27 July 2026</td><td>27 days</td></tr></tbody></table>	Financial Year Ended 28 February	Date of Issue	Date of AGM	No of Days	2022	30 June 2022	29 July 2022	29 days	2023	30 June 2023	28 July 2023	28 days	2024	28 June 2024	26 July 2024	28 days	2025	26 June 2025	28 July 2025	32 days	2026	30 June 2026	27 July 2026	27 days
Financial Year Ended 28 February	Date of Issue	Date of AGM	No of Days																							
2022	30 June 2022	29 July 2022	29 days																							
2023	30 June 2023	28 July 2023	28 days																							
2024	28 June 2024	26 July 2024	28 days																							
2025	26 June 2025	28 July 2025	32 days																							
2026	30 June 2026	27 July 2026	27 days																							
Explanation for departure	:																									
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>																										
Measure	:																									
Timeframe	:																									

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.2

All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

Application	:	Applied
Explanation on application of the practice	:	All Directors were present in person at the 35th Annual General Meeting to engage directly with shareholders. A Q&A session was held, during which the Chairman invited shareholders to raise questions relating to the Company's financial statements and other items for adoption at the meeting, before the resolutions were put to a vote. The Directors, Management and external auditors were in attendance to respond to shareholders' questions, where applicable.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.3

Listed companies should leverage technology to facilitate–

- voting including voting in absentia; and
- remote shareholders' participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	Not applicable, as all of the Company's past general meetings were held at reputable hotels within the capital city limits and not in remote locations.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.4

The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.</i>	
Application	: Applied
Explanation on application of the practice	: At the AGM, the Chairman invited shareholders to raise questions pertaining to the Company's financial and non-financial performance, as well as the Company's long-terms strategies. The Directors, SM, Company Secretary, and External Auditors were in attendance to respond to shareholders' questions, where applicable. The Minutes of the AGM, as well as all questions and answers posted by shareholders, are available on PGF's website at www.pgfcapital.com.my
Explanation for departure	:
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure	:
Timeframe	:

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.5

The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.</i>	
Application	: Not applicable – only physical general meetings were conducted in the financial year
Explanation on application of the practice	:
Explanation for departure	:
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure	:
Timeframe	:

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.6

Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

<i>Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.</i>	
Application :	Applied
Explanation on application of the practice :	The Company published the minutes of the 35th AGM within 30 business days after the AGM, and the minutes are available on PGF's website at www.pgfcapital.com.my
Explanation for departure :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure :	
Timeframe :	

**SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT
CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA**

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

Click or tap here to enter text.